

STOEVER GLASS & CO INC.

Customer Relationship Summary 12/14/2023

Stoever Glass & Co Inc. (“Stoever Glass”) is a broker-dealer, registered with the SEC, FINRA and SIPC. It offers brokerage services only and is *not* a registered investment adviser. The differences between broker-dealers and registered investment advisers are important because, among other things, their services *are different and so are their fees*. Simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing. Stoever Glass offers brokerage services exclusively.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We buy and sell securities at your direction and provide investment recommendations, primarily with respect to securities of the U.S. Government, agencies owned or controlled by the U.S. Government (*e.g.*, GNMA), municipalities, and private U.S. corporations.

WHAT ARE THE MATERIAL LIMITATIONS OF THESE SERVICES?

We recommend transactions, but do not make the ultimate decisions about whether to buy, sell or hold. We do not manage accounts or handle “discretionary” accounts. Stoever Glass does not have a minimum account size or minimum investment amount. Some of the investments we offer may have minimum amounts. We do not monitor your account on an ongoing basis, unless we state otherwise in writing. From time to time, we may review your account holdings on our own initiative, voluntarily and not under a contractual obligation.

In making recommendations, we must put your interests ahead of ours and must disclose to you, and mitigate if possible, any “conflicts of interest” between our interests and yours. These obligations are prescribed by SEC Regulation Best Interest, and we will provide a copy of it to you upon request. For additional information about Regulation Best Interest, please visit our website at <http://www.stoeverglass.com> or call us at (212) 952-1910.

CONVERSATION STARTERS

Start a conversation with our financial professionals about our services and our customer relationships by asking us:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Commissions, Mark-ups and Mark-downs

You will pay a fee for each transaction in your account, *e.g.*, a commission, mark-up, or mark-down. The payments may be direct or indirect and will vary with the size of your transactions. The fees may include, *e.g.*, fees for certain mutual funds and variable annuities for as long as you hold them (“trailing fees”); prepayments to cover the cost of securities distributed from an account prior to settlement of a trade, and service charges for insufficient funds or securities that were not received for a trade by settlement date.

Your execution costs will include commissions, mark-ups and mark-downs. When we act as your agent, we will charge a commission, computed as a percentage of the dollar amount of the transaction. When we act as “principal” in executing your order, we will, for example, buy the security for an account of the Firm then sell it to you at a higher price (the price we paid plus a “mark-up”). We may also sell it to you from an “inventory” position that we established previously. The “mark-down” is the same process applied to a sale for your account. Mark-ups/mark-downs present a conflict of interest. In addition, we may offer higher sales credits to our RRs to encourage them to sell aged inventory positions, and that too presents a conflict between our interests and yours.

You will pay fees and costs whether you make money or lose money on your investments. Over time, fees and costs will reduce your profits and increase your losses. Please make sure you understand what fees and costs you are paying. Your registered representative will discuss them with you from time to time, and we encourage you to ask about them at any time.

Conflicts of Interest.

Whether we act as your agent or as principal in a transaction, there are conflicts of interest between your interests and ours. They include the following:

(1) The more trades you make in your account, the more money Stoever Glass and its registered representative will be paid. This incentivizes us to encourage you to make more transactions, and potentially, to make an excessive number of transactions.

(2) When we act in a principal capacity in executing one of your orders, Stoever Glass will sometimes determine the price of the trade from sources other than trades on a national securities exchange or similar trading venue. The person recommending the investment may also determine the “mark-up” or “mark-down” that Stoever Glass will receive on the trade. This will give us a direct monetary incentive to trade with you on a principal basis rather than as your agent, and at a trade price and mark-up or mark-down favorable to Stoever Glass.

(3) Especially in the case of U.S. Government Bonds, U.S. agency bonds such as GNMA, municipal bonds and fixed-income corporate securities, comparable market prices are not always published on a securities exchange. The price may therefore be an estimate, or an average based on prices, bids or offers from dealers in other securities whose trading characteristics may be different from those of the securities in which you are investing.

CONVERSATION STARTER

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?

When we provide you with a recommendation, we must act in your best interest and not put our interests ahead of yours. The way we make money may create a conflict between our interests and yours, and we have provided examples of those conflicts above, under “Conflicts of Interest.”

HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

In addition to receiving fees and commissions for agency executions, causing the conflicts of interest described above, Stoever Glass receives a portion of certain fees collected on mutual fund investments. This can incentivize us to recommend that invest in these mutual funds. We also hold for resale certain debt securities whose prices we mark-up when we sell them to you.

CONVERSATION STARTER

How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

They are paid a portion of the commissions, mark-ups, mark-downs and “trailing fees” earned on transactions for your account. The more trades you make in your brokerage account, the more they (and we) get paid. This gives us a financial incentive to encourage transactions in your account, thereby creating a conflict of interest. For additional information, please see Regulation Best Interest, of which a copy is posted on our website, www.stoeverglass.com, or call us at (212) 952-1910 to obtain a copy.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

Yes. This information is available at: investor.gov/CRS, a free and simple search tool to research Stoever Glass and your financial professionals. For additional information, you may also visit BrokerCheck at <https://brokercheck.finra.org>.

CONVERSATION STARTER

As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You may obtain an up-to-date copy of this Relationship Summary on our website, at www.stoeverglass.com, or by calling us at (212) 952-1910.

CONVERSATION STARTERS

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?